

## Description

---

The S&P/TSX High Income Energy Index measures the performance of high-yielding stocks in the Canadian energy sector. The index is part of the S&P/TSX index family, which seeks to provide investable indices for the Canadian equity markets.

## Index Attributes

---

The Canadian energy sector offers a competitive yield relative to other economic sectors. By focusing on including only high-yielding stocks within the sector, the S&P/TSX High Income Energy Index is designed to track pure sector exposure with enhanced dividend yield.

## Methodology Construction

---

- **Universe.** To be eligible for inclusion in the S&P/TSX High Income Energy Index, a stock must be part of the S&P/TSX Composite and be classified as part of the GICS energy sector.
- **Constituent Selection.** Must have a dividend yield of at least 2% at time of inclusion in the index.
- **Weighting.** Index constituents are weighted by float-adjusted market cap, subject to a 5% cap for each stock. Caps are established at the quarterly rebalancing and are not revised until the next quarterly rebalancing.
- **Liquidity.** Must demonstrate adequate liquidity as measured by float turnover [total number of shares traded in Canadian markets over the previous 12 months divided by float-adjusted shares outstanding at the end of the period].
- **Quarterly Rebalancing.** At rebalance, the indicated annual 12-month dividend yield of each security is computed. While securities with yields higher than 2% form the index, current constituents will not be deleted from the index unless the indicated dividend yield drops below 1.5%.

## Quick Facts

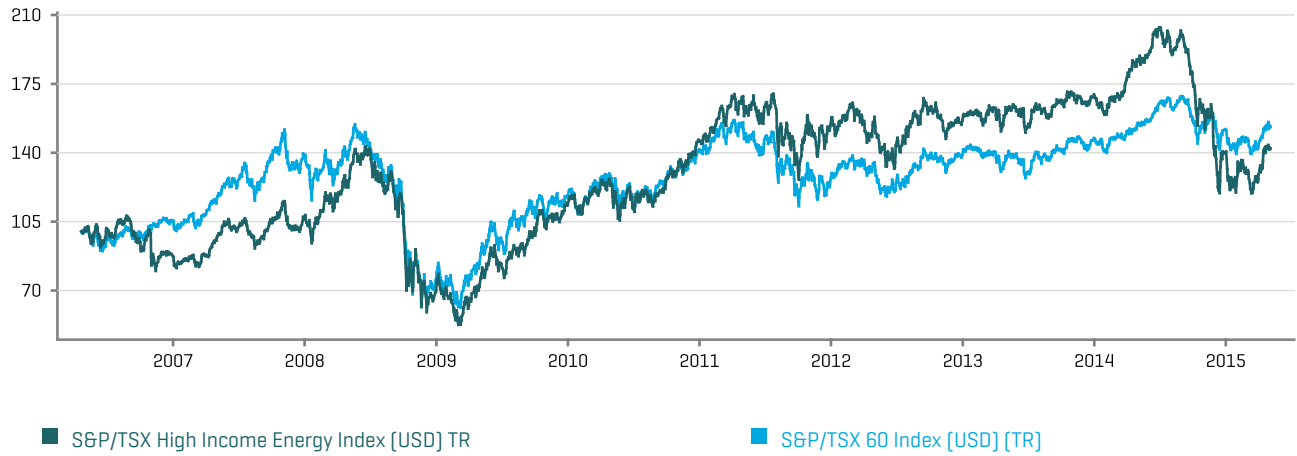
---

CALCULATION FREQUENCY	Real time
CALCULATION CURRENCIES	USD,CAD
LAUNCH DATE	July 22, 2013

For more information, including the complete methodology document, please visit [www.spdji.com](http://www.spdji.com).

## Historical Performance

\* Data has been re-based at 100



## Performance

INDEX LEVEL	RETURNS			ANNUALIZED RETURNS			
	1 MO	3 MOS	YTD	1 YR	3 YRS	5 YRS	10 YRS
<b>TOTAL RETURNS</b>							
1,421.41	13.41%	15.41%	1.43%	-23.90%	-3.03%	2.85%	N/A
<b>PRICE RETURNS</b>							
785.03	13.11%	14.17%	0.07%	-27.15%	-7.39%	-1.97%	N/A
<b>BENCHMARK* TOTAL RETURNS</b>							
378.10	6.96%	9.04%	0.18%	-1.29%	4.22%	3.65%	8.63%
<b>BENCHMARK* PRICE RETURNS</b>							
274.52	6.64%	8.25%	-0.83%	-4.10%	1.10%	0.70%	5.81%

\* The index benchmark is the S&P/TSX 60 Index (USD)

## Calendar Year Performance

2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>TOTAL RETURNS</b>									
-17.36%	8.38%	1.79%	5.47%	28.52%	61.83%	-34.38%	21.27%	N/A	N/A
<b>PRICE RETURNS</b>									
-20.79%	3.50%	-3.10%	0.57%	20.99%	49.23%	-40.42%	10.57%	N/A	N/A
<b>BENCHMARK* TOTAL RETURNS</b>									
2.99%	6.13%	10.51%	-11.28%	20.11%	55.37%	-44.97%	31.05%	19.62%	29.53%
<b>BENCHMARK* PRICE RETURNS</b>									
0.05%	2.91%	7.20%	-13.56%	16.98%	50.66%	-46.42%	28.35%	17.47%	27.17%

\* The index benchmark is the S&P/TSX 60 Index (USD)

## Risk

ANNUALIZED RISK			ANNUALIZED RISK-ADJUSTED RETURNS		
3 YRS	5 YRS	10 YRS	3 YRS	5 YRS	10 YRS
<b>STD DEV</b>					
20.91%	20.75%	N/A	-0.15	0.14	N/A
<b>BENCHMARK* STD DEV</b>					
13.75%	15.84%	21.34%	0.31	0.23	0.40

Risk is defined as standard deviation calculated based on total returns using monthly values.

\* The index benchmark is the S&P/TSX 60 Index (USD)

## Fundamentals

P/E [TRAILING]	P/E [PROJECTED]	P/B	DIVIDEND YIELD	P/SALES	P/CASH FLOW
37.05	156.22	1.66	4.04%	1.71	6.64

As of April 30, 2015. Fundamentals are updated on approximately the fifth business day of each month.

## Index Characteristics

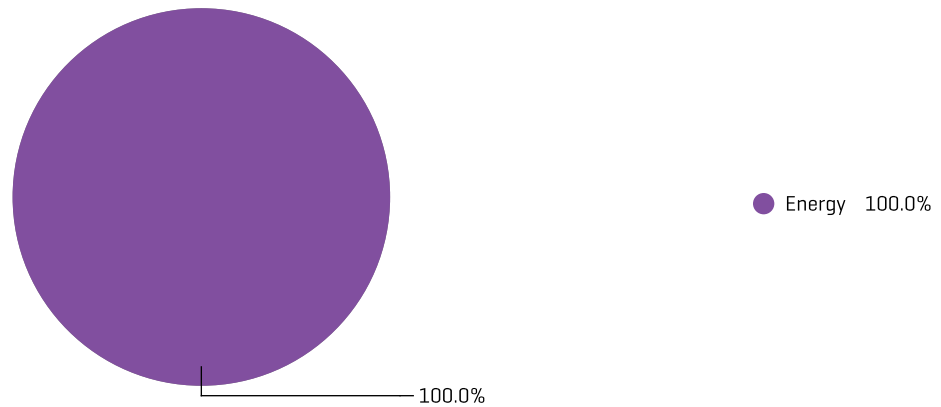
NUMBER OF CONSTITUENTS	45
CONSTITUENT MARKET CAP [ CAD MILLION ]	
MEAN TOTAL MARKET CAP	8,975.18
LARGEST TOTAL MARKET CAP	56,749.18
SMALLEST TOTAL MARKET CAP	180.50
MEDIAN TOTAL MARKET CAP	3,463.28
WEIGHT LARGEST CONSTITUENT [%]	5.5
WEIGHT TOP 10 CONSTITUENTS [%]	48.6

## Top 10 Constituents By Index Weight

CONSTITUENT	SYMBOL	SECTOR*
EnCana Corp	ECA	Energy
Crescent Point Energy Corp	CPG	Energy
Suncor Energy Inc	SU	Energy
Canadian Natural Resources	CNQ	Energy
Enbridge Inc	ENB	Energy
Cenovus Energy Inc	CVE	Energy
TransCanada Corp	TRP	Energy
Pembina Pipeline Corporation	PPL	Energy
Inter Pipeline Ltd.	IPL	Energy
Talisman Energy Inc	TLM	Energy

\*Based on GICS® sectors

## Sector\* Breakdown



\*Based on GICS® sectors

The weightings for each sector of the index are rounded to the nearest tenth of a percent; therefore, the aggregate weights for the index may not equal 100%.

## Country Breakdown

COUNTRY	NUMBER OF CONSTITUENTS	TOTAL MARKET CAP [CAD MILLION]	INDEX WEIGHT [%]
Canada	45	403,883.09	100.0

## Disclaimer

---

Source: S&P Dow Jones Indices LLC.

The launch date of the S&P/TSX High Income Energy Index (USD) was July 22, 2013. The launch date of the S&P/TSX 60 Index (USD) was June 24, 2013.

All information presented prior to the index launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Past performance is not a guarantee of future results. Please see the Performance Disclosure at <http://www.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the inherent limitations associated with back-tested performance.

© S&P Dow Jones Indices LLC, a part of McGraw Hill Financial 2015. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without the written permission of S&P Dow Jones Indices. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial, Inc. Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates ("S&P Dow Jones Indices") make no representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and S&P Dow Jones Indices shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is not an indication of future results. This document does not constitute an offer of any services. All information provided by S&P Dow Jones Indices is general in nature and not tailored to the needs of any person, entity or group of persons. It is not possible to invest directly in an index. S&P Dow Jones Indices may receive compensation in connection with licensing its indices to third parties. Exposure to an asset class represented by an index is available through investable instruments offered by third parties that are based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that seeks to provide an investment return based on the performance of any Index. S&P Dow Jones Indices LLC is not an investment advisor, and S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. For more information on any of our indices please visit [www.spdji.com](http://www.spdji.com).

## CONTACT US

[www.spdji.com](http://www.spdji.com)  
[index\\_services@spdji.com](mailto:index_services@spdji.com)

**NEW YORK**  
1 212 438 2046  
1 877 325 5415

**DUBAI**  
971 (0)4 371 7131

**HONG KONG**  
852 2532 8000

**LONDON**  
44 207 176 8888

**BEIJING**  
86.10.6569.2770

**LATAM**  
(52 55) 5081 4515

**SYDNEY**  
61 2 9255 9802

**TOKYO**  
81 3 4550 8564

**S&P DOW JONES CUSTOM INDICES**  
[customindices@spdji.com](mailto:customindices@spdji.com)