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The S&P/TSX Equity Income Index is a strategy index focused on divided income. The index is made up of 50 to 75 stocks selected from the S&P/TSX Composite, the headline index and principal broad market measure for the Canadian equity market.

The S&P/TSX Equity Income Index is weighted by market-capitalization and rebalanced quarterly. Each stock within the index is capped at 5% and each GICS® sector is capped at 30%.

The S&P/TSX Equity Income Index is maintained by the S&P Canadian Index Committee, which comprises a team of seven, including four members from S&P Indices and three from the Toronto Stock Exchange [TSX]. The Index Committee draws on the significant experience in index management of its members at a local and global level.

Index Methodology

The S&P Index Committee follows a set of published guidelines for maintaining the index. Complete details of these guidelines, including the criteria for index additions and removals, policy statements, and research papers are available on the Web site at www.spindices.com. These guidelines provide the transparency required and fairness needed to enable investors to replicate the index and achieve the same performance as the S&P 500 Dividend Aristocrats.

Criteria for Index Membership

All stocks in the S&P/TSX Equity Income Index have a non-zero indicated annual dividend yield and are existing members of the S&P/TSX Composite. The selection criteria consist of the following four steps:

1. S&P determines the median indicated annual dividend yield of all stocks in the S&P/TSX Composite with non-zero indicated annual dividend yields, as of the S&P/TSX Composite rebalancing date.
2. The top 75 stocks are selected from stocks with an annual dividend yield above the median as calculated in step 1.
3. If fewer than 75 but more than 50 stocks meet the selection criteria, stocks with an annual dividend yield greater than or equal to the median are selected for membership.
4. In the event that fewer than 50 stocks meet the criteria stated above, stocks are then added in descending order of indicated annual dividend yield below the median until a total of 50 stocks are included.

About the S&P/TSX Composite

The S&P/TSX Composite has been an indicator of market activity for Canadian equity markets since its launch in 1977. With approximately 95% coverage of the Canadian equities market, it is the primary gauge for Canadian-based, Toronto Stock Exchange listed companies.

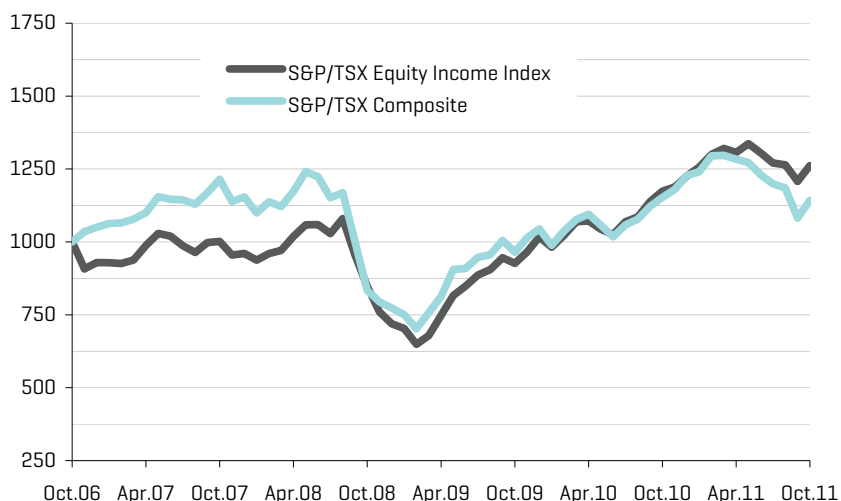
The S&P/TSX Composite index serves the dual purpose of a benchmark and an investable index. The index is designed to offer the representation of a broad benchmark index while maintaining the characteristics of narrower indices. This unique combination makes the S&P/TSX Composite ideal for portfolio management and index replication.

S&P/TSX EQUITY INCOME INDEX October 31, 2011

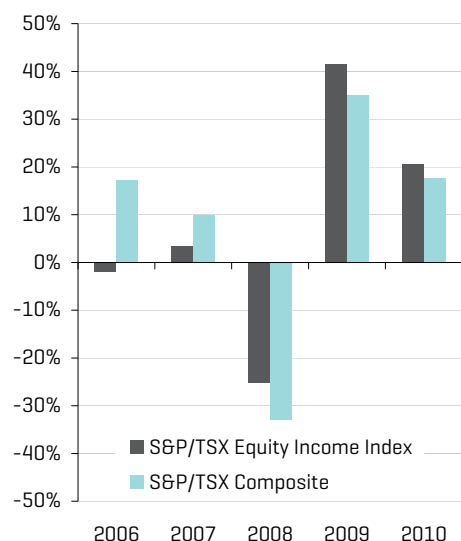
Index Performance

	S&P/TSX		
	Equity Income Index		Comp
Returns	1 Month	4.45%	5.61%
	3 Months	-0.69%	-4.71%
	YTD	2.87%	-6.94%
Annualized Returns	1 Year	7.48%	-0.83%
	3 Years	14.15%	11.09%
	5 Years	4.76%	2.71%
Annualized Risk (Std Dev)	3 Years	15.21%	15.44%
	5 Years	15.92%	17.20%
Correlation	5 Years		0.8465

5 Year Historical Performance



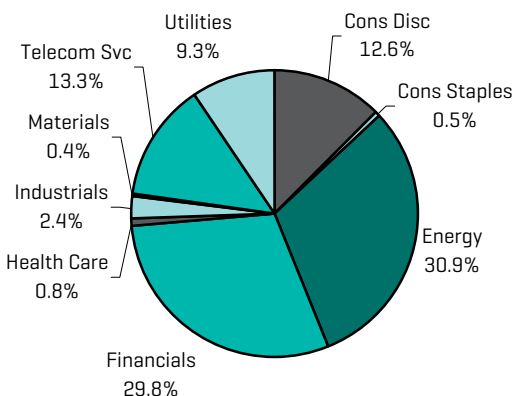
Annual Performance Comparison



Top 10 Companies By Weight

Company	Index Weight	GICS [®] Sector
TELUS Corp	5.06%	Telecommunication Services
BCE Inc	5.04%	Telecommunication Services
Thomson Reuters Corporation	5.03%	Consumer Discretionary
Royal Bank of Canada	4.92%	Financials
Bank of Montreal	4.89%	Financials
Canadian Imperial Bank of Commerce	4.88%	Financials
Shaw Communications Inc B	4.12%	Consumer Discretionary
Crescent Point Energy Corp	3.78%	Energy
Canadian Oil Sands Limited	3.63%	Energy
Sun Life Financial Serv Canada	2.99%	Financials

Sector Breakdown



Sector Weight Comparisons

	S&P/TSX	
	Equity Income Index	Comp
Consumer Discretionary	12.6%	4.1%
Consumer Staples	0.5%	2.8%
Energy	30.9%	26.5%
Financials	29.8%	29.0%
Health Care	0.8%	1.1%
Industrials	2.4%	5.6%
Information Technology	-	1.5%
Materials	0.4%	22.8%
Telecommunication Services	13.3%	4.8%
Utilities	9.3%	2.0%

Tickers

S&P/TSX Equity Income Index	
Reuters	.GSPTXEI

Source: Standard & Poor's. Data as of October 31, 2011. Charts and graphs are provided for illustrative purposes. These charts and graphs may reflect hypothetical historical performance. Please see the Performance Disclosure for more information regarding the inherent limitations associated with back-tested performance.

Performance Disclosure

The inception date of the S&P/TSX Equity Income Index was December 20, 2010, at the market close. All information presented prior to the index inception date is back-tested. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Complete index methodology details are available at www.indices.standardandpoors.com.

Past performance is not an indication of future results. Prospective application of the methodology used to construct the S&P/TSX Equity Income Index may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the index. Please refer to the methodology paper for the index, available at www.standardandpoors.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. It is not possible to invest directly in an Index.

Also, another limitation of hypothetical information is that generally the index is prepared with the benefit of hindsight. Back-tested data reflect the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities [or fixed income, or commodities] markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance.

The index returns shown do not represent the results of actual trading of investor assets. Standard & Poor's maintains the indices and calculates the index levels and performance shown or discussed, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause actual and back-tested performance to be lower than the performance shown. In a simple example, if an index returned 10% on a US \$100,000 investment for a 12-month period [or US\$ 10,000] and an actual asset-based fee of 1.5% were imposed at the end of the period on the investment plus accrued interest [or US\$ 1,650], the net return would be 8.35% [or US\$ 8,350] for the year. Over 3 years, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US\$ 5,375, and a cumulative net return of 27.2% [or US\$ 27,200].

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